

## AUDIT RFP 2021

### QUESTIONS & ANSWERS

**Question 1:** Are there any significant changes anticipated at the Agency in the coming year that would have an impact on the audit? **Answer:** *No*

**Question 2:** How long has your current firm performed the audit? Are they invited to bid again?  
**Answer:** *Six (6) years. 2014-2020. Yes, they are invited to bid.*

**Question 3:** What is the reason for issuing the RFP? Were there any disagreements with the prior auditor? **Answer:** *CAMW! releases an RFP every three years for audit services. No disagreements with the prior auditor.*

**Question 4:** How many journal entries have the auditor recommended in the past? Do you expect a similar result in the current year? **Answer:** *None. No.*

**Question 5:** For audit fieldwork, how many auditors are typically on-site and for how many days?  
**Answer:** *Last year the audit was done completely remote because of COVID. In previous years there have been 2 auditors on-site for approximately 4 days.*

**Question 6:** What were the Agency's audit fees for the past 2 years? Did this include additional non-attest services (i.e., services in addition to financial statement audit and preparation of financial statements)? **Answer:** *The bidder should propose the best cost-effective solution based on their expertise. It is CAMW!'s policy not to publish the cost to other vendors. No additional non-attest services were requested in previous years.*

**Question 7:** What is the most vital quality that you are looking for in an audit firm? **Answer:** *A vital quality to CAMW! is that the auditors have knowledge of the federal program funding CAMW! receives and that they have open communication throughout the audit process.*

**Question 8:** What additional COVID funding did the Agency receive from the federal government in the fiscal year that will impact the Schedule of Expenditures of Federal Awards?  
**Answer:** *CAMW! received approval to budget an additional 10% of WIOA Administration to cover COVID PPE costs. CAMW! received \$65,340 for a National Emergency Grant related to COVID-19 Recovery. CAMW! did not receive additional COVID-19 funding directly from the federal government.*