

**CAPITAL AREA MICHIGAN WORKS!
BALANCE SHEET
GENERAL FUND
JUNE 30, 2023**

ASSETS	
Cash and cash equivalents	\$ 345,463
Accounts receivable	41,150
Lease receivable	84,047
Due from other governmental units	911,947
Prepays	<u>104,100</u>
TOTAL ASSETS	<u><u>\$ 1,486,707</u></u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
LIABILITIES	
Accounts payable	\$ 772,041
Accrued liabilities	6,071
Unearned revenue	<u>2,765</u>
TOTAL LIABILITIES	<u>780,877</u>
 DEFERRED INFLOWS OF RESOURCES	
Deferred lease revenue	<u>78,737</u>
 FUND BALANCE	
Nonspendable	
Prepays	104,100
Unassigned	<u>522,993</u>
TOTAL FUND BALANCE	<u>627,093</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	<u><u>\$ 1,486,707</u></u>

See accompanying notes to the financial statements.