

**CAPITAL AREA MICHIGAN WORKS!
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
GENERAL FUND
YEAR ENDED JUNE 30, 2023**

REVENUES	
Federal and state grant revenue	\$ 11,454,155
Charges for services/rental income	868,631
Interest income	<u>7</u>
TOTAL REVENUES	<u>12,322,793</u>
EXPENDITURES	
Current	
Personnel services	1,567,669
Supplies	108,467
Facilities	805,852
Participant training and support	5,413,183
Service delivery costs	3,639,343
Other charges and services	<u>748,524</u>
TOTAL EXPENDITURES	<u>12,283,038</u>
NET CHANGE IN FUND BALANCE	39,755
Fund balance, beginning of year	<u>587,338</u>
Fund balance, end of year	<u><u>\$ 627,093</u></u>

See accompanying notes to the financial statements.